



Julius Berger Plc Q1 2019

29 April 2019

MPR: 13.50%
March'19 Inflation Rate: 11.25%
Q4 2018 Real GDP: 2.38%

Julius Berger Plc Statement of Profit or Loss

	Q1 2019 (N' million)	Q1 2018 (N' million)	% Change
Revenue	62,924.38	35,324.22	78.13%
Cost of Sales	(48,976.16)	(28,222.09)	73.54%
Gross Profit	13,948.22	7,102.13	96.39%
Selling and Distribution expenses	(53.50)	(10.95)	388.73%
Write back on trade and tax receivables	420.50	0.00	
Administrative expenses	(11,597.91)	(9,637.89)	20.34%
Other Income	(246.50)	6,416.47	-103.84%
Profit from operating activities	2,470.81	3,869.76	-36.15%
Finance Income	491.40	115.52	325.39%
Finance costs	(1,722.48)	(1,774.79)	-2.95%
Net Finance Costs	(1,231.08)	(1,659.28)	-25.81%
Profit before tax	1,239.73	2,210.49	-43.92%
Income tax credit/(expense)	(753.74)	(719.04)	4.83%
Profit after tax	485.99	1,491.45	-67.41%
Basic Earnings per Share (in Kobo)	20.00	223.00	-91.03%

Balance Sheet as at March 31, 2019

Cash and cash equivalents	16,077.89	23,995.72	-33.00%
Trade and other receivables	194,004.13	162,831.14	19.14%
Inventories	16,126.54	13,465.98	19.76%
Property Plant and Equipment	50,738.65	41,342.45	22.73%
Other Assets	44,878.12	46,794.71	-4.10%
Total Assets	321,825.32	288,430.00	11.58%
Trade and other payables	69,214.70	52,499.45	31.84%
Current tax liabilities	2,072.60	2,477.15	-16.33%
Amount due to customers under construction contracts	157,975.48	160,609.80	-1.64%
Borrowings	44,099.29	25,461.84	73.20%
Other Liabilities	12,780.80	11,963.87	6.83%
Total Liabilities	286,142.86	253,012.11	13.09%

Total shareholders' equity

35,682.46 **35,417.89** **0.75%**

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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